



THE ADECCO GROUP

**AD HOC ANNOUNCEMENT pursuant to Art. 53 Listing Rules of SIX Swiss Exchange**  
Press release, Zurich, Switzerland, 5 May 2022

## **ADECCO GROUP APPOINTS DENIS MACHUEL AS CHIEF EXECUTIVE OFFICER**

### ***Denis Machuel to succeed Alain Dehaze on July 1, 2022***

The Board of Directors of the Adecco Group announced today that following a carefully planned succession process, it has named Denis Machuel as its new Chief Executive Officer (CEO), to succeed Alain Dehaze on July 1, 2022. The transition will take place following a month-long handover period during June.

Denis Machuel (58) is a highly experienced and proven international CEO, with a leadership background in global business services as well as in technology and engineering consulting. Machuel was most recently Group CEO of Sodexo, a people-focussed business with more than 400,000 employees in 56 countries. Under his leadership, Sodexo turned around underperforming segments (including in the US, the Company's largest market), drove a digital and data transformation of the legacy core businesses and strengthened execution, leading to improved growth. Before becoming Group CEO, Machuel held several global leadership positions at Sodexo, including CEO of two of the Company's business units, as well as Group Chief Digital Officer. Prior to Sodexo, Machuel spent 16 years with Altran Group. He was CEO of Altran Technologies and later assumed executive leadership of Group offshore strategy and operations. Machuel was appointed to the Board of Directors of Kyndryl in 2021. He will be based in Zurich.

Jean-Christophe Deslarzes, Chair of the Adecco Group, commented, "After a robust search and a thorough selection process, the Board is convinced that Denis is the right CEO for the Group's next chapter. Denis is both a values-oriented and highly execution-driven leader. He knows how to nurture a culture of performance excellence, has a strong track record of growth and value creation, and brings relevant industry experience. The Board is committed to strategic continuity through the existing Future@Work strategy cycle, with a clear Management mandate of exceptional execution and growth acceleration."

Denis Machuel said, "It is a privilege to become the next CEO of the Adecco Group, a global leader with impressive businesses and talented, dedicated employees. I am energised by the purpose of the Group, and the opportunity to drive market leadership and growth by delivering incomparable value for our clients and associates. I look forward to working closely with the Board, leadership team, and in collaboration with colleagues across the organisation to realise the Group's full potential as the world's leading talent partner - and to create sustained stakeholder value together."

Jean-Christophe Deslarzes continued, "Together with my Board colleagues, I would like to deeply thank Alain for his leadership during his almost-seven years as CEO. Alain put purpose at the heart of the Company and has positioned the Group as a globally-leading talent partner. The development of the Future@Work strategy, establishment of the three-Global Business Unit structure, his oversight of key acquisitions and divestitures to strengthen the portfolio, and digital transformation work, have laid the strong foundations for a very bright future. I have personally sincerely appreciated our excellent collaboration during my time as Chair and thank Alain very much on behalf of the Company's 38,000 employees for his strong commitment to the Adecco Group."

Alain Dehaze commented, "It has been an honour and joy to lead the Adecco Group as CEO, and I am proud of what we have accomplished together over the years. Today the Group has a strengthened and differentiated portfolio,

three globally-leading Business Units – Adecco, LHH and Akkodis, a solid financial position, and a diverse and values-oriented team who are deeply committed to our success. I have been especially gratified to lead an organisation that is truly purpose-driven, with making the future work for everyone at the heart of everything we do. I am focused on ensuring a smooth transition period and will be working closely with Denis through the month of June on a thorough handover. I would like to thank my esteemed executive colleagues and the Board of Directors for their outstanding collaboration, and express my heartfelt appreciation to every one of our 38,000 colleagues around the world for their passion, partnership, and commitment during my almost 13 years with the Group.”

### More information

A conference call and webcast for media is scheduled to begin today at 08:30 a.m. CEST (07:30 a.m. BST). The conference call can be followed on the Investor Relations section of the Group’s [website](#), or via telephone:

UK/Global + 44 (0)20 7107 0613

United States + 1 (1) 631 570 56 13

Switzerland + 41 (0)58 310 50 00

### About the Adecco Group

The Adecco Group is the world’s leading talent advisory and solutions company. We believe in making the future work for everyone, and every day enable more than 3.5 million careers. We skill, develop and hire talent in around 60 countries, enabling organisations to embrace the future of work. As a Fortune Global 500 company, we lead by example, creating shared value that fuels economies and builds better societies. Our culture of inclusivity, entrepreneurship and teamwork empowers our 38,000 employees. The Group is headquartered in Zurich, Switzerland (ISIN: CH0012138605) and listed on the SIX Swiss Exchange (ADEN).

**In the case of discrepancies between the English and other language versions of this press release, only the English version shall be deemed valid.**

### For further information please contact:

#### Investor Relations

[investor.relations@adecgroup.com](mailto:investor.relations@adecgroup.com)

+41 (0)44 878 88 88

#### Press Office

[media@adecgroup.com](mailto:media@adecgroup.com)

+41 (0)44 878 87 87