

## Press Release

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# Adecco successfully issued EUR 400 million Notes

**Zurich, Switzerland, July 9, 2013: Adecco Group, the world's leading provider of Human Resources solutions, successfully issued EUR 400 million 6-year notes with a coupon of 2.750%. The proceeds will be used for general corporate purposes including the refinancing of existing 5-year guaranteed Euro medium-term notes due April 28, 2014.**

Yesterday, the Adecco Group successfully issued EUR 400 million 2.750% notes due November 15, 2019. The notes were issued through Adecco International Financial Services BV, guaranteed by Adecco S.A., within the framework of Adecco's Euro Medium-Term Note Programme. The proceeds will be used for general corporate purposes including the refinancing of existing 5-year guaranteed Euro medium-term notes due April 28, 2014.

The details of the notes are as follows:

### **2019 notes**

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Principal amount:	EUR 400 million
Coupon:	2.750% p.a.
Maturity:	November 15, 2019
Issue price:	99.911%
Redemption price:	100%

The expected settlement date for the notes is July 16, 2013.

Adecco Group is currently rated as follows by international rating agencies: Standard & Poor's (BBB stable) and Moody's (Baa3 stable).

For any other questions please contact:

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### Financial Agenda 2013

- Q2 2013 results August 8, 2013
- Q3 2013 results November 6, 2013

### Forward-looking statements

Information in this release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to Adecco S.A. as of the date of this release, and we assume no duty to update any such forward-looking statements. The forward-looking statements in this release are not guarantees of future performance and actual results could differ materially from our current expectations. Numerous factors could cause or contribute to such differences. Factors that could affect the Company's forward-looking statements include, among other things: global GDP trends and the demand for temporary work; changes in regulation of temporary work; intense competition in the markets in which the Company operates; integration of acquired companies; changes in the Company's ability to attract and retain qualified internal and external personnel or clients; the potential impact of disruptions related to IT; any adverse developments in existing commercial relationships, disputes or legal and tax proceedings.

### About the Adecco Group

The Adecco Group, based in Zurich, Switzerland, is the world's leading provider of HR solutions. With more than 31,000 FTE employees and over 5,200 branches, in over 60 countries and territories around the world, Adecco Group offers a wide variety of services, connecting around 650,000 associates with over 100,000 clients every day. The services offered fall into the broad categories of temporary staffing, permanent placement, career transition and talent development, as well as outsourcing and consulting. The Adecco Group is a Fortune Global 500 company.

Adecco S.A. is registered in Switzerland (ISIN: CH0012138605) and listed on the SIX Swiss Exchange (ADEN).